

HARBOUR REVENUE ACCOUNTS 2024/25 - BUDGET MONITORING

TOR BAY HARBOUR AUTHORITY

Expenditure	2024/25 Original Budget £ ,000	2024/25 Projected Outturn £ ,000	Notes	Income	2024/25 Original Budget £ ,000	2024/25 Projected Outturn £ ,000	Notes
Harbour Employee Costs	849	849		Expenditure brought forward	4,041	4,074	
Premises Costs:-				Income			
Repairs and Maintenance	345	376	1	Rents and Rights :-			
Energy & Water	388	388		Property and Other Rents/Rights	695	692	
Cleaning & Waste	63	63		Marina Rental	553	642	5
Other Premises & Insurance costs	214	228	2	Operating Income :-			
Operational Costs:-				Harbour Dues	45	51	6
Security Services including CCTV	165	165		Visitor and Slipway	102	102	
Professional Services	78	78		Mooring fees	287	255	6
Equipment and V&P	61	61		Pontoon Berths	763	766	
Other Services (SWISCo)	100	100		Fish Toll Income	1,100	1,100	
General & administration expenses	90	90		Recharged Services	127	127	
Internal Support Services	263	263		Harbour Facilities charges	70	64	
User Charges Concessions	26	17		Licences & Contractor passes	43	41	
Capital Charges	587	584	3	Reserved Car Parking	25	25	
Conservancy	100	100	4	Miscellaneous & Administration charges	22	30	
IFCA Precept	28	28		Contribution from Reserve	100	100	7
Contribution to General Fund - EHO	32	32			3,932	3,995	
Contribution to General Fund	652	652		Operating Surplus /(Deficit)	(109)	(79)	
	4,041	4,074					
RESERVE FUND							
Opening Balance as at 1st April		1,311					
Interest receivable (estimated)		40					
Net Surplus / (Deficit) from Revenue Account		(79)					
Contribution to Revenue		(100)	7				
Earmarked Funding		(103)	8				
Expected Closing Balance as at 31st March		1,069					

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2024/25 is **£786k** based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

HARBOUR REVENUE ACCOUNTS 2024/25 - BUDGET MONITORING at Q2

NOTES

1 Additional R&M expenditure has been incurred at Brixham Harbour.

2 Rating costs have been incurred on vacant harbour units.

3 Financing costs of various Harbour schemes:

	£k
Torquay Town Dock	20
Torquay Town Dock - replacement	95
Torquay Inner Harbour pontoons	54
Torquay Haldon Pier	81
Brixham Harbour Regeneration	282
Brixham Harbour Jetty	38
Harbour Light	14
	<u>584</u>

4 A programme of works will be implemented by the Head of Tor Bay Harbour Authority funded by the specific amount set aside within the Reserve (see also note 8).

5 Provisional figures received for outstanding rentals indicate a windfall income over the rental levels accrued in the Harbour Account for the 2022/23 and 2023/24 financial years.

6 Income from mooring fees is expected to be below target, but income from harbour dues is projected to be slightly better than budgeted.

7 Specific funding of the Conservancy programme at note 4.

8 Projects earmarked from reserves:

	£
Brixham Town Pontoon fendering	40
Brixham Offices Fire alarm	63
TOTAL	103